

Treasurers Report  
2/1/2024

**Business Indexed Money Market Account**

|                        |   |
|------------------------|---|
| Open Balance 1/01/24   | \$14955.00                              |
| CD purch 7 mo          | \$5000.00 (4.25% matures on 8/26/2024)  |
| Int accrued            | <u>xx</u> (Variable rate current 2.75%) |
| Ending Balance 1/31/24 | 9955.00 approx                          |

I moved the savings account into a variable money market account with First Interstate Bank that is currently paying 2.75% interest. Of that, I used \$5000.00 to purchase a 7 mo CD that pays 4.25% fixed interest. There are no fees payable on either financial instrument. The money market allow 6 withdrawals/ year without charge. Additional withdrawals would incur a charge. Depending on chapter budget, I plan to purchase another 7 mo CD in 3 months of \$5000.00, leaving \$4955 in the money Market account. The idea would be to have the CD's come due at different times and be reinvested based on the budget needs.

**Checking**

|                         |  |
|-------------------------|--|
| Opening Balance 1/01/24 | \$ 11658.57                                    |
| Income                  | \$ 1044.00 (membership, ad donations)          |
| Expenses                | <u>(\$ 18.87 )</u> (web refund, 2023 yr party) |
| Closing Balance 1/31/24 | \$ 12683.70                                    |

Working Balance (Funds that are not dues {\$615} or Calendars (5000.00)) cking \$7068.70; Money Market and CD: \$9955.00 immediately available and \$5000 available in 7 months.

|                           |                    |           |
|---------------------------|--------------------|-----------|
| Membership 2023 Family 18 | 2024 Family 2023   | 14        |
| <u>Single 25</u>          | <u>Single 2023</u> | <u>05</u> |
| Total 43                  | Total:             | 19        |

Membership dues for 2024 are due NLT 3/1/24 to receive the BCHI newsletter.