



## BACK COUNTRY HORSEMEN OF IDAHO

P.O. Box 513

SALMON, ID 83467

September 4, 2023

Dear BCHI Officers and Directors:

### Subject: 2023-2024 BCHI Mid-Year Treasurer's Report

Attached is the Treasurer's Report for the first half of the fiscal year for your review showing actions from March 2023 through August 2023.

We started this period with	\$70,846.68	in CDs at CapEd account
	\$ 5.00	in CapEd Business Account
	\$15,717.08	in the money market account
	<u>\$ 8,820.20</u>	in the checking account
	\$95,385.96	total assets
• We took in this period	\$17,680.00	
• We spent this period	(\$33,788.74)	
• We earned this period	\$ 1.75	interest on money market account
• We added to \$50,000 CD	\$ 5,000.00	from legal fund
• We earned this period	\$ 1,011.71	interest on CDs
• We now have	\$ 85,290.68	all assets = \$ 7,718.53 money market account
		\$ 1,211.46 checking account
		\$85,290.68 CDs & CapEd account

Highlights and issues for the period are:

- The Legal Fund continues to grow with \$1.75 added from the interest earned on the money market account. North Central Chapter donated their \$450 calendar rebate to legal fund and \$221.50 in interest was earned on the \$5,000 CD investment. This brings the legal fund to \$39,163.17.
- In March the board directed that the \$50,000 CD was renewed for another 12 month period with an addition of \$5,000 from the legal fund. This increased the interest rate to 4.430% and the CD will mature on 3/28/2024.
- **The \$20,000 CD will mature on 9/29/2023. The board will need to provide further direction at this September meeting: cash in, renew, do something else?**
- As for the 10% chapter rebates, 11 chapters took their rebate totaling of \$2,722. Three chapters took no rebate. One chapter donated their rebate to the legal fund and one chapter donated their rebate to the Foundation. As of this report, Heartland chapter has not cashed its rebate check.

- The 2024 calendar is ready for distribution. Printing and paper costs increased yet again charging \$14,529.00 for 1700 calendars. This is \$2,786.55 over what we paid last year. Design costs also increased to \$3,325. The calendar now costs us \$10.51 to produce. It cost us \$3.82 in 2009, the first year for the calendar.
- So far, no expenses have been incurred by the Broomtales team or at least no invoices have been submitted.
- Mark Ottman received reimbursement for his sawyer work and Rob Adams is still waiting for his to come through. Mark started his request on May 14 and a check was issued to him on June 20 so that was done in record time! Rob's work from April and May was sent to the Forest Service on June 2 and he is still waiting.

Please share this report with your chapters. Do you have questions? Send me an email at ryan3863@speedyquick.net or call or text me at 208-398-8993. **Please review your copy of this report for discussion or questions at the meeting and be sure to bring your own copy.**

Sincerely,  
Kay Ryan  
BCHI Treasurer

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2023-2024 BCHI Calendar Program – 1 page