



BACK COUNTRY HORSEMEN OF IDAHO
P.O. Box 513
SALMON, ID 83467

March 1, 2023

Dear BCHI Officers and Directors:

Subject: 2022-2023 BCHI End of Year Treasurer's Report

Please find the end of year Treasurer's Report and detailed spreadsheets for your review as well as the calendar accounting. Here is breakdown for September 2022 through February 2023.

We started this period with	\$70,447.58	dedicated funds in CDs & CapEd account
	\$10,716.68	in the money market account
	<u>\$ 1,972.97</u>	in the checking account
	\$83,137.23	total assets
• We took in this period	\$32,530.00	
• We spent this period	(\$20,682.77)	
• We earned this period	\$.40	interest on money market account
• We earned the period	\$ 401.10	interest on CDs
• We now have	\$95,385.96	all assets = \$15,717.08 money market account
		\$ 8,820.20 checking account
		\$70,848.68 CDs & CapEd account

Here are the highlights for the period and year

- All chapters have paid their dues and the BCHA dues have been paid but once again our payment is considered delinquent as the due date to BCHA is February 1st and payment was not made until February 13th. All chapters need to keep this in mind and future forms will show a deadline of January 20th. Good news, however! There has been a small increase in total membership (810 in 2021 versus 843 in 2022).
- The lottery report has been submitted and the new lottery license received.
- The 2022 990N filing has been made and accepted by the IRS.
- The 12-month **\$50,000 CD** (1% interest) will mature on **3/28/2023**. **The board needs to decide what to do further with this money at this meeting.** It has earned a total of \$613.06 with the final amount to come upon maturity.
- As per the September board meeting the \$20,000 CD was renewed for 12 months (2.5% interest) and will come due on 9/29/2023. It has earned a total of 230.62 to date.
- \$1.07 in interest earned for the year on the money market account was credited to the legal fund. With an end of year gain of \$5,574.11 and the generous \$2,000 donation, the legal fund now stands at \$38,489.92. We are still about \$12,000 away from our goal of \$50,000.

- Dedicated funds will now total \$84,655.02 (\$45,000 operating funds; \$38,489.92 legal fund; \$1,165.10 endowment fund). At the September 26, 2015 board meeting, a motion was made and passed that we set aside \$45,000 as 3 years for operating. In eight years, expenses have increased to nearly \$20,000 per year or \$60,000 for 3 years. I would like the board to consider increasing that original amount to \$60,000. Nothing changes except the dedicated amount on your spreadsheets.
- We budgeted \$4,000 for Broomtales but our costs were less due to fewer newsletters. We did receive \$250 in ads this past year and I know we all miss the newsletter.
- Five chapters have paid for their 2023 calendars totaling \$16,320. Rebate checks will be issued once all chapters have paid. The calendar profit is down yet again (see attachment). Production costs continue to rise but we continue to sell the same number. A Squaw Butte member questioned the use of “Vanilla” Visa gift cards. On the back of the card, it states “Cards are not redeemable for cash except where required by law”. I checked with the lottery commission about using these and was told they can be used for items under \$1,000. However, there is a cost associated with purchasing the card and currently I have been getting gift cards/gift certificates at no cost.
- The registration in SAM (System for Award Management) has to be renewed annually and is good until November 29, 2023. There is still \$6,005 remaining in on the agreement which will expire on December 31, 2024.
- Amazon Smile planned to wind down by February 20, 2023.
- The Idaho Sportsman’s Alliance (ISA) that we have supported for a number of years terminated in December 7th. A new group called Idaho Sporting & Wildlife Partnership was formed and held its first meeting on December 12th. Bartley Baer from Squaw Butte attended the zoom meeting. The board should consider if BCHI should be represented.
- A 2023-2024 budget worksheet is enclosed for the board’s convenience to help the board set the new budget.

Please share this report with your chapters. Send any questions you may have about this report to me at ryan3863@speedyquick.net or call or text me at 208-398-8993. **Please bring a copy of this report and attachments with you for discussion at the meeting if you are attending.** See you in Salmon.

Sincerely,
 Kay Ryan
 BCHI Treasurer

Encl: 2022-2023 BCHI End of Year Treasurer’s Report – 2 pages
 2022-2023 BCHI Calendar Program – 1 page
 2023-2024 Proposed Budget – 1 page