



BACK COUNTRY HORSEMEN OF IDAHO

P.O. Box 513

SALMON, ID 83467

September 3, 2022

Dear BCHI Officers and Directors:

Subject: 2022-2023 BCHI Mid-Year Treasurer's Report

Attached is the Treasurer's Report for the first half of the fiscal year for your review showing actions from March 2022 through August 2022.

We started this period with	\$70,222.31	in CDs at CapEd
	\$ 5.00	in CapEd Business Account
	\$ 5,716.01	in the money market account
	<u>\$ 7,673.05</u>	in the checking account
	\$83,616.37	total assets
• We took in this period	\$29,346.88	
• We spent this period	(\$30,046.96)	
• We earned this period	\$.67	interest on money market account
• We earned this period	\$ 220.27	interest on CDs
• We now have	\$ 83,137.23	all assets = \$10,716.68 money market account
		\$ 1,972.97 checking account
		\$70,447.58 CDs & CapEd account

Highlights and issues for the period are:

- \$.67 in money market interest was credited to the legal fund.
- In March the board directed that the \$50,000 CD was renewed for another 12 month period. The interest rate increased to 1.0% and it will mature on 3/28/2023.
- **The \$20,000 CD will mature on 9/28/2022. The board will need to provide direction on what to do with the money at this September meeting.**
- The officers were re-bonded for another 3-year period at the previous rate.
- Insurance cost less than we budgeted.
- At the end of September, names will be drawn for those winning prizes and approximately \$8,500 in awards will be made. As it stands, we hope to make about \$7,400 from the 2022 calendar sales.
- The 2023 calendar is ready for distribution. Printing and paper costs increased again for a total of \$11,742.45 for 1700 calendars. This is about \$350 over last year. Design costs totaled \$3,260. The calendar costs us \$8.83 to produce and in 2009 when the program was started, each calendar cost \$3.82 to produce. In spite of the increases, this has still

proven to be the best fundraiser for BCHI. Keep in mind, **buy one, sell one!** With this in mind, our 810 individual members should easily sell 1,620 without even trying hard.

- Broomtales issues have cost \$2,425.20 so far and we have received \$60.00 for ads. Huge thanks go out to Alice Millington for all her hard work and we hope she will be well soon. Keep her in your thoughts.
- Sawyer reimbursement? Well, it only took 3 months. Dave Sabo left the Forest Service and didn't notify anyone of his leaving. Kent Wellner has taken his place. You know what that means...starting over again! Kent has mentioned some type of annual report that I know nothing about. Can anyone help me out so we don't hit another speed bump? The reimbursement request was sent in May and I finally received the direct deposit on August 30th. I kept poking Kent and he kept checking saying they were way behind on payments.
- Incurred some financial charges as a couple of chapters lost checks. Stop payments had to be issued and each action cost \$35.
- Questions have come up about the mileage reimbursement rate which is currently \$.32 per mile. Should it stay the same or be increased and if so, to what?

Please share this report with your chapters. Do you have questions? Send me an email at ryan3863@speedyquick.net or call or text me at 208-398-8993. Please review your copy of this report for discussion or questions at the meeting and be sure to bring your own copy.

Sincerely,
Kay Ryan
BCHI Treasurer

Encl: 2022-2023 BCHI Mid-Year Treasurer's Report – 2 pages
2022-2023 BCHI Calendar Program – 1 page